BROWNFIELDS REVOLVING LOAN FUND RECOMMENDATION FOR FUNDING – CUYAHOGA LANK BANK

Finance and Audit Committee

July 10, 2026

NOACA
Northeast Ohio Areawide Coordinating Agency

ACTION REQUESTED

Recommend this item to the Executive Committee for placement on the September 2026 Board of Directors agenda:

- Approve $130,000 from the NOACA-Vibrant NEO Brownfields Revolving Loan Fund (RLF) to be allocated to the existing loan to the Cuyahoga County Land Reutilization Corp. for the remediation at the Laisy/E. 93 St. Site.

PREVIOUS ACTION

A loan for $208,000 was approved by the Board of Directors on December 13, 2024 (Resolution 2024-054)

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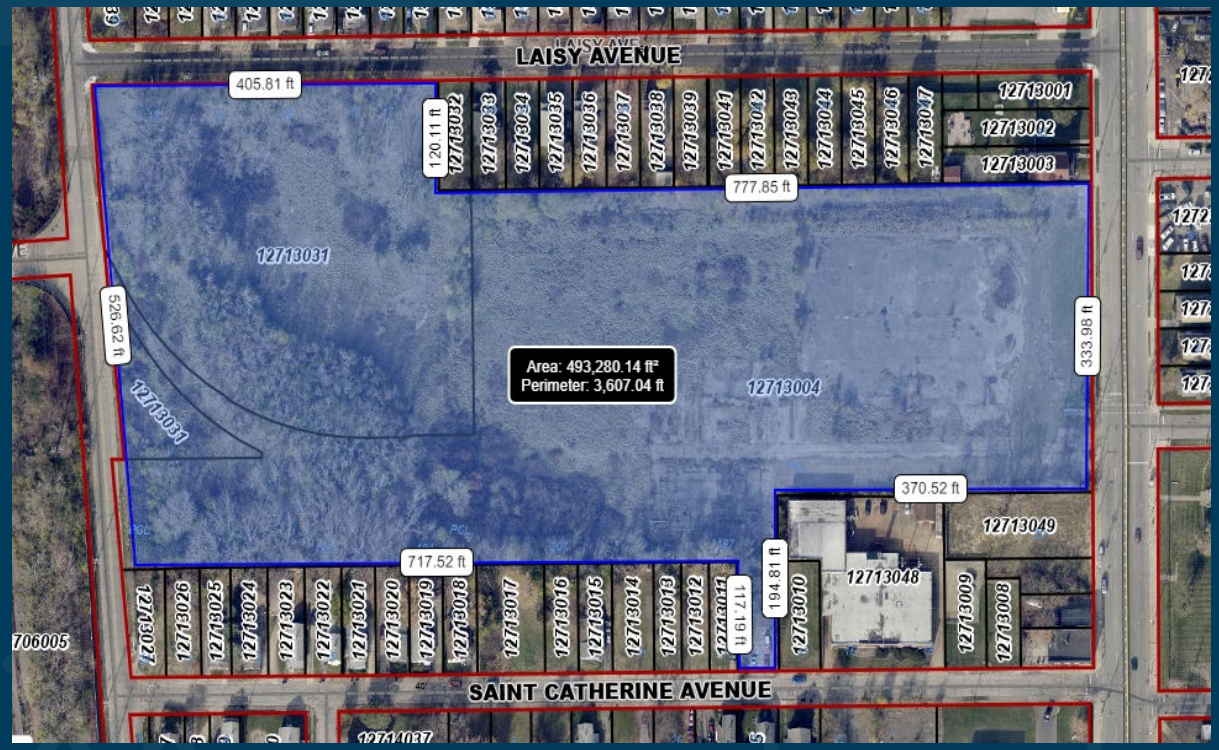
BACKGROUND

- **Cuyahoga County Land Reutilization Corp in partnership with Site Readiness for Good Jobs Fund**
- **8920 Laisy Ave./E. 93rd St., Cleveland**
  - 11.75 acres vacant land
  - Previous use: Aluminum foundry/Greater Cleveland Regional Transit Authority
  - Proposed Reuse: Manufacturing
- **Original loan request $208,000 for subsurface soil remediation**
  - Cleanup activity started Dec. 2025



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BACKGROUND

- Underground Storage Tank (UST) excavation discovered 3 concrete vaults
- Land Bank working to address USTs through the Ohio EPA's Voluntary Action Program (VAP) in conformance with applicable regulations

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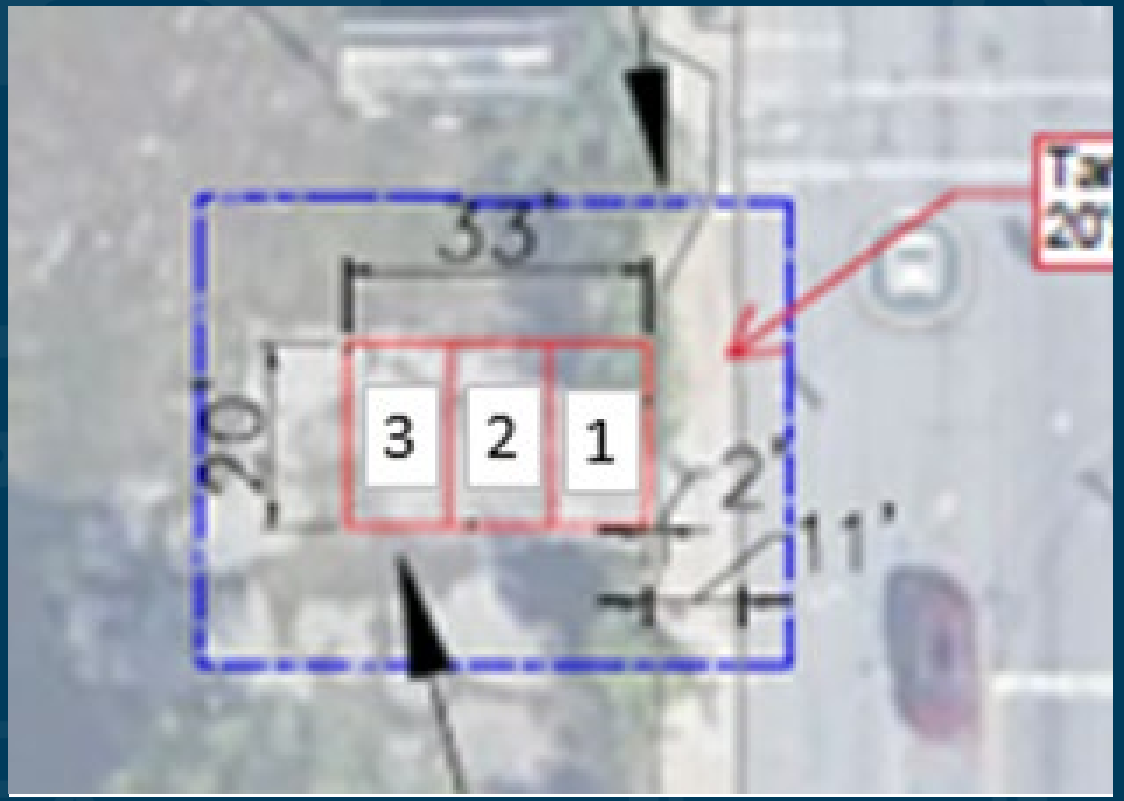
BACKGROUND

- **City of Cleveland Fire Prevention Bureau (CFPB) delegated to enforce BUSTR regulations**
  - Request for closure-in-place denied
- **Alternative approach to completely remove two tanks (3 & 2) and partially remove the final tank (1)**
  - Easternmost wall to remain as support for Right of Way (ROW)



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ADDITIONAL FUNDING REQUEST

- **Estimated cost of proposed alternative remediation plan approximately $100,000**
- **Cuyahoga Land Bank submitted request for $130,000 to implement the proposed partial removal**
  - Activities are eligible per US EPA
  - Includes contingency for further unexpected issues
  - Anticipated completion date: December 31, 2026
- **Brownfields Steering Committee voted to approve the recommendation at its June 25, 2026, meeting**

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FINANCIAL IMPACTS

- **$535,516 available for funding**
  - If approved, $130,000 will be encumbered, and loan agreement will be amended.
  - $405,516 would remain for future loans
- **Loans disbursed as reimbursement of eligible expenses**

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NEXT STEPS

- Recommendation will be presented to the Vibrant NEO Board of Directors at its July 28, 2026, meeting
- Pending NOACA Board approval, the loan will be amended and funds encumbered

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Motion
Second
Discussion
Put the Question

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NOACA will **strengthen** regional cohesion, **preserve** existing infrastructure, and **build** a sustainable multimodal transportation system to **support** economic development and **enhance** quality of life in Northeast Ohio.

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