

# **CY 2026 FINANCE AND AUDIT COMMITTEE FOCUS AREAS**

**Finance and Audit Committee**

**January 30, 2026**

# **ACTION REQUESTED**

**Approval of the Calendar Year (CY) 2026 Finance & Audit Committee Focus Areas**

## **PREVIOUS ACTION**

**Approval of the CY 2025 Committee Focus Areas**

# BACKGROUND

## Purpose

The Finance and Audit Committee will aid in ensuring that the agency follows sound financial planning, accounting, and administrative practices

## Goals

- Ensure the agency maintains a strong and healthy financial condition
- Ensure the agency funds are spent efficiently and effectively
- Ensure the allocation of agency funds best supports the NOACA mission

# BACKGROUND

## 2025 Focus Areas

## Status

Annual Overall Work Program (OWP) Budget Development and Management	Ongoing
Transportation Improvement Program (TIP) Financial Plans and Administration	Ongoing
Procurement and Contract Administration	Ongoing
Federal and State Loan Securement for New Projects	Ongoing
Financial Oversight	Ongoing

# BACKGROUND

## CY2025 Accomplishments

- NOACA's FY26 OWP and Budget was approved by ODOT and FHWA on the initial submission
- 7 procurements were authorized, including the 4<sup>th</sup> phase of the Net Zero Cool project, for a mural to be painted on the exterior of the NOACA building
- NOACA authorized nearly \$1 million of OCPG funding and began work on the study of Boston Road and alternative locations for the I-71 interchange in the Strongsville/Brunswick area
- Awarded \$750,000 in supplemental funding for the Brownfields RLF
- Received a Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association for the 4th year in a row

# BACKGROUND

Potential 2026 Focus Areas	Status
OWP Budget Development and Management	Ongoing
TIP Financial Plans and Administration	Ongoing
Procurement and Contract Administration	Ongoing
Federal and State Loan Securement for New Projects	Ongoing
Financial Oversight	Ongoing
Review and Oversight of AOS Advisory Opinions	New
Brownfields Revolving Loan Fund Program	New
Others?	

# NEXT STEPS

Meeting agendas and materials will be crafted to accomplish the identified focus areas

# ACTION

## Approve the CY 2026 Finance & Audit Committee Focus Areas



Motion  
Second  
Discussion  
Put the Question





# NOACA

Northeast Ohio Areawide Coordinating Agency

NOACA will **strengthen** regional cohesion, **preserve** existing infrastructure, and **build** a sustainable multimodal transportation system to **support** economic development and **enhance** quality of life in Northeast Ohio.