

# **BROWNFIELDS REVOLVING LOAN FUND RECOMMENDATIONS FOR FUNDING – MIDTOWN CLEVELAND INC.**

**Executive Committee  
November 14, 2025**

# PROJECT SITE

- **Location:** 3301 Payne Ave., Cleveland, Ohio 44114
- 2.534 acres; 38,000 sq. ft. building
- **Previous Use:** Limited Retail Business
- **Proposed Reuse:** Mixed use affordable housing and commercial; potential location for Cleveland Public Library neighborhood branch



# PROJECT APPLICATION

- Requested \$1,298,371.20 from RLF for asbestos and subsurface soil remediation
- Reviewed at the Brownfields Steering Committee meeting on October 17, 2025
  - Recommended offering \$750,000, with amended terms and conditions
- Vibrant NEO Board approved the recommendation on October 28, 2025

# FINANCIAL IMPACT

- Allocation of \$750,000 from Brownfields Revolving Loan Fund
- Actual disbursements: Eligible expense reimbursement

## NEXT STEPS

- Pending Board approval, the loan will be executed and funds encumbered

