

GREAT LAKES HYPERLOOP: CONTRACT AMENDMENT

Finance and Audit Committee
August 23, 2019

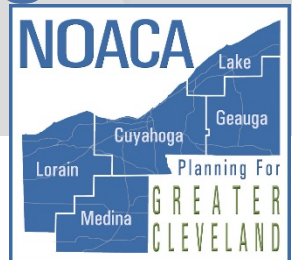
ACTION REQUESTED

Recommend this item to the Executive Committee for placement on the Board of Directors' September agenda

- **Amend the budget from \$650,000 to \$750,000 and amend the Transportation Economics & Management Systems, Inc. (TEMS) contract for The Great Lakes Hyperloop Feasibility Study in the amount of \$84,600; and to extend the contract term to December 31st, 2019**

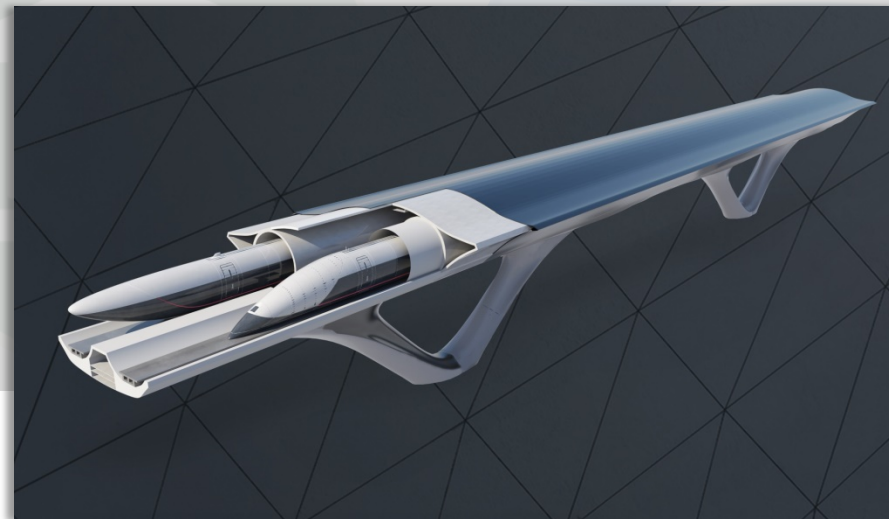
PREVIOUS ACTION

Resolution 2018-019 awarded a contract to TEMS for the development of the Great Lakes Hyperloop Feasibility Study, and Resolution 2019-028 amended the contract with TEMS



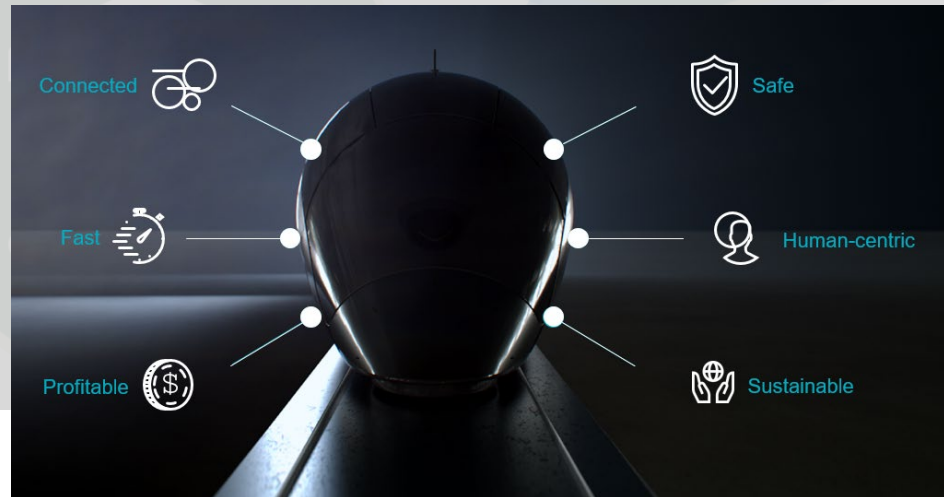
BACKGROUND

- **The Board of Directors, through Resolution 2018-019, awarded a contract to TEMS for the development of The Great Lakes Hyperloop Feasibility Study**
 - Contract awarded \$550,092
 - Began July 2, 2018 for a period of approximately 36 weeks
 - The study corridor was extended to Youngstown as requested by ODOT



BACKGROUND

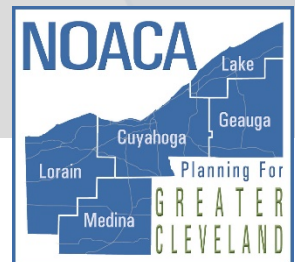
- **The Board of Directors, through Resolution 2019-028, amended the contract with TEMS for the extension of the corridor from Youngstown to Pittsburgh**
 - Contract amended to \$585,485
 - Contract time extended to October 31, 2019



BACKGROUND

- **Since Last Meeting...**
- **NOACA received a grant from the Richard King Mellon Foundation in the amount of \$100,000**
- **Allows a more detailed analysis of the entire corridor**
 - Second Cleveland-Pittsburgh Corridor
 - Cleveland, Chicago, Pittsburgh Station Analysis
 - Less Than Truck Load Mode Split Analysis
 - Project Meetings
- **Last contract amendment was a minimalist approach to limit the funding needed**

Richard
King
Mellon
Foundation



FINANCIAL IMPACTS

Description	Amendment Amount	Budget Amount
Original Great Lakes Hyperloop Budget		\$650,000
RK Mellon Foundation Grant	\$100,000	
Revised Budget Amount		\$750,000

FINANCIAL IMPACTS

Description	Amendment Amount	Contract Amount
Original TEMS Contract		\$550,092
TEMS Contract Amendment Extending Corridor to Pittsburgh	\$35,393	\$585,485
Additional Tasks for Refinement of Analysis	\$84,600	
Revised TEMS Contract Amount		\$670,085
Revised TEMS Contract Extended to December 31, 2019		

ACTION

Recommend this item to the Executive Committee for placement on the Board of Directors' June agenda

- **Amend the budget from \$650,000 to \$750,000 and amend the Transportation Economics & Management Systems, Inc. (TEMS) contract for The Great Lakes Hyperloop Feasibility Study in the amount of \$84,600; and to extend the contract term to December 31st, 2019**



**Motion
Second
Discussion
Put the Question**



**NORTHEAST
OHIO**

Lake
Geauga
Cuyahoga
Lorain
Medina

**AREAWIDE
COORDINATING
AGENCY**

NOACA: Planning For Greater Cleveland

NOACA will **STRENGTHEN** regional cohesion, **PRESERVE** existing infrastructure, and **BUILD** a sustainable multimodal transportation system to **SUPPORT** economic development and **ENHANCE** quality of life in Northeast Ohio.

