

## **Laketran Receives National Financial Reporting Award**

Lake County, OH--- Laketran has been awarded The Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association (GFOA) of the United States and Canada. The certificate was given for Laketran's comprehensive annual financial report (CAFR) for the year 2006. The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

William J. Hamilton, Controller has received an Award of Financial Reporting Achievement as the individual primarily responsible for preparing the award-winning CAFR. Hamilton has previously received the Certificate of Achievement for the years 2000, 2001, 2002, 2004 and 2005.

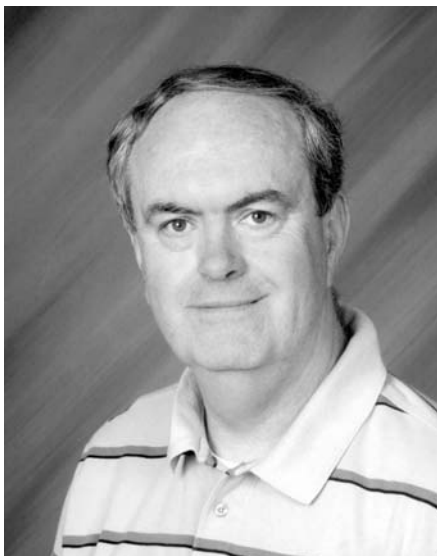
“Laketran has a long history of being fiscally prudent while providing nationally-recognized excellence in service,” comments Ray Jurkowski, Laketran’s general manager. “Mr. Hamilton’s continued recognition by the Government Finance Officers Association brings pride to our community as an indicator of the integrity of our organization.”

The CAFR has been judged by an impartial panel to meet the high standards of the program including demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.

Additionally, Laketran and Hamilton have been recognized by the GFOA for Excellence in Budget Presentation for ten consecutive years from 1998 through 2007.

Laketran is the regional transit authority for Lake County, Ohio. Laketran operates local fixed routes, commuter express service and Dial-a-Ride demand-response service. In 2000 and in 2005, Laketran received the American Public Transportation Association's Outstanding Achievement Award for systems serving fewer than one million passengers annually.

For more information about Laketran's routes, rates and schedules, visit <http://www.laketran.com> or call 1-888-LAKETRAN.



**Bill Hamilton, Laketran Controller**